

Workshop Report

Mr. Gaurav Dey's Informative Session on Entrepreneurship at NIPS Campus

On November 15, 2021, NIPS students had the privilege of attending an insightful session conducted by Mr. Gaurav Dey, Cluster Director of Food & Beverage at Marriot International, Mumbai. The session focused on the topic of entrepreneurship, specifically addressing the question, 'Who is an Entrepreneur?' and the necessary skills and traits required to be a successful entrepreneur.

Mr. Dey began the session by emphasizing the importance of understanding the term 'entrepreneur.' He described an entrepreneur as an individual who identifies a need or a gap in the market and takes bold steps to address it. Entrepreneurship, he stated, is about creating something new, taking risks, and challenging the status quo. The session then moved on to the discussion on the essential skills and traits required to be a successful entrepreneur. Mr. Dey highlighted the following as crucial:

1. Vision and Creativity: Entrepreneurs need to have a clear vision and the ability to think outside the box. They should be able to identify opportunities where others see obstacles.

2. **Passion and Persistence:** Successful entrepreneurs are passionate about their work and are persistent in pursuing their goals. They are willing to put in the hard work required to turn their vision into reality.

3. **Risk-taking Ability**: Entrepreneurship involves taking calculated risks. Entrepreneurs should have the ability to assess risks, make informed decisions, and learn from their failures.

4. Leadership and Team Building: Entrepreneurs need to be effective leaders who can inspire and motivate their team members. They should also have the ability to build and manage a team that shares their vision and goals.

5. Financial Acumen: Entrepreneurs should have a good understanding of financial management and planning. They should be able to manage resources effectively and make



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data-driven decisions.

Mr. Dey also emphasized the importance of adaptability and resilience in entrepreneurship. He stated that the business landscape is constantly evolving, and entrepreneurs must be able to adapt quickly to changing circumstances. He also highlighted the significance of resilience, as entrepreneurs often face setbacks and failures, and the ability to bounce back from these challenges is crucial. During the session, Mr. Dey also shared his personal experience of his father, running a family business as an entrepreneur and the challenges he faced in his journey. He encouraged students to be curious, ask questions, and seek opportunities to learn and grow. He also advised students to stay focused on their goals, be persistent, and not be afraid to take risks. The session concluded with a Question & Answer session, where students had the opportunity to ask Mr. Dey questions about entrepreneurship, leadership, and career growth. Mr. Dey answered each question with enthusiasm and provided valuable insights

and advice.

In conclusion, Mr. Gaurav Dey's session on entrepreneurship at NIPS campus was an informative and inspiring experience for the students. His insights on the skills and traits required to be a successful entrepreneur and his personal experiences provided valuable insights and inspiration for the students. The session served as a reminder that entrepreneurship is not just about starting a business, but also about identifying opportunities, taking risks, and challenging the status quo.



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